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While business statistics helps in keeping a record of all the essentials involved in a business, business mathematics provides the tools one needs to study and manage these records. Now, here in this subject, we will be learning about these two domains along with their applications. Business Mathematics. Calculus. Correlation and Regression.

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Business mathematics also includes statistics and provides solution to business problems. Business is always surrounded with challenges which need to be dealt with in a proper fashion so that they do not arise in future. These problems that occur on a daily basis can be effectively solved with the help of mathematical models.

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courses and also students studying economics.

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Mathematics is the soul of any business. Because a business primarily revolves around the transaction of money or products that have some monetary value. Involvement of money makes it extremely important to have sufficient knowledge about the basics of calculations. This is where business mathematics comes into play.

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