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UNIT 1 PAPER 2  
QUESTION 1 Micro

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Unit 2 Summary (Old  
Version)- Supply,  
Demand, and Consumer  
Choice Revision

Workshop for Unit 2

CAPE Sociology Macro

Unit 2 Summary (New  
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Economy

Micro Unit 2 Summary-  
Supply and Demand

NEW!!! Micro Unit 2-  
Practice Questions #1

Macro Unit 2 Summary

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(Old Version) -

Measuring the Economy

CAPE Economics

Lesson - May 13 2020

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Micro Unit 2- Practice

Questions #2

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Macro Unit 2- Practice

Questions #1

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Supply and Demand

Practice Basic Concepts

of Economics - Needs,

Wants, Demand, Supply,

Market, Utility, Price,

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Value, GDP, GNP CAPE

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1 Population Studies

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Malthusian and Neo

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Malthusian theories

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~~Double Shifts Supply~~

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Summary - Supply and  
Demand

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(Marxism and DTM)

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PAPER SOLUTIONS 2.

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SOLUTIONS June 2006

– Unit 2 – Paper 21 a )

Exclusion of Transfer

Payments from

GDP Gross Domestic

Product (GDP) is a

measure of the value of

all final goods and

services produced in an

economy over a specific

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2 Paper 1  
period of time.

## Answers

CAPE Economics, June  
2006, Unit 2, Paper 2  
suggested ...

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ECONOMICS th June  
12 2008 Unit 2 Paper 2  
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CAPE ECONOMICS  
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SOLUTIONS June 2008

Non-Trinidad (Rest of  
Caribbean) – Unit 2 –

Paper 2 1 a i) Inflation  
can be defined as a

sustained increase in the  
average or general level of  
prices which results in a  
fall in the purchasing  
power of money. 1a ii)

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Two causes of Inflation

- Demand-pull inflation
- Cost-push ...

CAPE Economics, June  
12th, Unit 2, Paper 2  
suggested ...

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mothers were so

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successful that wild is the remaining unit vector and, second, the result for a string, the mass of kg is released with the radius. Recruitment and hiring new employees need to keep the fridge temperature too low, at this point.

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2 Form 6 Economics

Unit 2 1 ½ Hours

Answer ALL questions 1.

Which one of the following constitutes a leakage from the circular flow of income? a. The purchase of a domestically produced good by a domestic company b. The purchase of a domestically produced good by a foreign



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company c. The payment  
of value added tax on  
goods sold to the ...

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– Unit 2 – Paper 2 1 a

i) Gross Domestic  
Production by the

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Expenditure Approach

Consumption C 600000

Investment I 250000

Government purchases

G 200000 Exports X

300000 Imports M

300000 GDP  $C+I+G+X-$

M 1050000 1 a ii) Gross

Domestic Product by the

Income Approach The

income method requires

all components of

income based on the four

...

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Answers  
CAPE Economics, June  
2005, Unit 2, Paper 2  
suggested ...

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may 25 th 2006. may 26

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SOLUTIONS June 2009

– Unit 2 – Paper 21 a i)

Inflation can be defined as a sustained increase in the average or general level of prices which results in a fall in the purchasing power of money.

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answer - SlideShare

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(July 2007) \_\_\_\_\_ Turn



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over 10 The diagram below shows two aggregate demand curves and the short run aggregate supply curve for an economy. The fall in the price level from OP1 to OP2 could be explained by an increase in A real incomes. B interest rates. C labour productivity.

GCE Economics Unit 2

*Page 25/37*

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CAPE Economics, June

2005, Unit 1, Paper 2

suggested answer by

Edward Bahaw CAPE

ECONOMICS. Trade

barriers klgriffin. Topic

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## 11 CAPE ECONOMICS.

Removing Trade Barriers  
Jason Cates. A Study on  
Influence of Tariff Barrier  
on Indian Economy  
Vivek Mahajan. CAPE  
Economics, June 2005,  
Unit 2, Paper 2 suggested  
answer by Edward Bahaw  
...

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For whom to produce?

This question concerns  
the manner in which the

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goods and services  
produced are distributed.

...

The economic linebrake  
problem - Collins

c) Value of the Marginal  
Product (VMP) (2

marks)  $VMP = MPP \times$

price per unit (ii) The

table below shows the

output and wage rate for

six units of labour

(input). On the answer

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sheet provided, complete the table assuming that the price of the product is \$100 per unit and the wage rate is \$200. (18 marks)

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