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hypothesis (EMH) Characteristics of
common stock

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Chapter 7 -- Stocks and Stock Valuation

The market price vs. intrinsic value
Intrinsic value is an estimate of a
stock's "fair" value (how much a stock
should be worth) Market price is the
actual price of a stock, which is
determined by the demand and supply
of the stock in the market Figure 7-1:
Determinants of Intrinsic Values and
Market Prices Intrinsic value is
supposed to be estimated using the
"true" or accurate risk ...

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STUDY. PLAY. Authorized Shares. the
maximum number of shares that a
company may sell. Issued Shares. the
number of shares that have already

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be sold by the company and are either currently available for public trading (outstanding shares) or are held by the company (treasury stock) for future uses such as ...

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In this section, we explain what a stock market quote is and introduce the two

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types of stocks, common and preferred. common stock. ... Chapter 7 - Stock Valuation. 74 terms. Chapter 6. 24 terms. Financial Management Chapter 9. 42 terms. Exam 3 (Chapter 7) OTHER SETS BY THIS CREATOR. 270 terms. 2/14 Exam 1. 782 terms. 2/12 Exam 1.

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This general concept is known as market efficiency.© 2012 Pearson

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Education 7-42 43. Common Stock Valuation: Market Efficiency The efficient-market hypothesis (EMH) is a theory describing the behavior of an assumed "perfect" market in which: " securities are in equilibrium, " security prices fully reflect all available information ...

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VALUATION CHAPTER 8 FINANCIAL
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Common stock cash flows 1. The cash
flows associated with common stock
are difficult to evaluate due to the
uncertainty and variability associated
with them. a. True b. False Proxy 2. A
proxy is a document giving one party
the authority to act for another party,
typically the power to vote shares of
common stock.

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Chapter 6 showed General Electric's stock rising by almost eight-fold from 1994 to 2000 but then, from 2000 to 2003, experiencing a sickening fall, losing over half of its value. GE had recovered about half of this decline by 2008, but then it plummeted again and in early 2009 hit a 20-year low.

CHAPTER 7 Stocks, Stock Valuation,
and Stock Market ...

a prolonged market period in which stock prices in general are decreasing.
Best Efforts. a compensation package wherein the investment banker pledges his or her best efforts in trying to sell the shares of an initial public offering, taking a small percentage of the sale of stock. Bid Price.

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Valuation The price of any financial
instrument is the present value of the
future cash flows. Preferred Stock
There is a 6 percent preferred share
outstanding. If investors have a
required return of 7 percent on this
stock, what is the price? $P_0 = \frac{R}{D}$
Common stock

Chapter 7 Equity Markets and Stock
Valuation
Chapter 5 -Stocks and Stock
Valuation; Chapter 6 -The Financial
System and Interest Rates; Chapter 7
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to Capital Budgeting; Chapter 9

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