

Ethical Business Practice And Regulation A Behavioural And Values Based Approach To Compliance And Enforcement Civil Justice Systems

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between businesses, their stakeholders and public officials, bshared ethical ased on a approach. It recognises a series of points. First, that compliant behaviour cannot be guaranteed by regulationalone, and that ethical culture business is an essential in component that should be promoted and not undermined. Second, that regulatory and other

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Without established institutional regulations to act as standards of ethical practice, it can be a difficult chore for business leaders to develop rules that protect society while not falling afoul of the traditional concept of the "hidden hand," found in long-standing business philosophy. What it may essentially come down to is whether acting for the common good can also produce a positive return on investment.

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