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Question 14. Even After Gst, Should People Need To Pay Income Tax? Answer : GST being an indirect tax levy that seeks to replace transaction taxes, the same would not have an impact on income tax, which is a tax on income. Therefore, income tax would continue to apply on the income of individuals and businesses as is being applied presently.

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your next job interview. Q.1 Where is the power to levy GST obtained from? Article 246A of the Constitution, which was brought by the Constitution (101st Amendment) Act, 2016 granted the co-existent powers to both parliament and state legislatures to make laws with respect to GST.

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