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What is Labour Economics? So this is economics in general, what about labour economics? Labour economics is the study of the market for oneLabour economics is the study of the market for one particular commodity in the economy: Labour Services The actors in the labour market again include: Households Professor Schuetze - Econ 370 6 Firms Government

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The articles are of three genres: (1) results from ongoing or completed important research endeavors, (2) critical survey articles, (3) and symposia on policy related topics. History. Research in Labor Economics (RLE) was founded in 1977 by Ronald Ehrenberg and JAI Press, and has been published by Elsevier from 1999-2007 and by Emerald since 2008.

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(Gillespie, A 2007, 230) In a perfectly competitive labour market, wages for labour is determined by supply and demand for labour, with the wage rate being at the equilibrium level. When the wage rate is higher than the equilibrium, there will be an excess supply of labour as people are attracted to the high pay.