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End-of-chapter questions and problems relate directly to ideas and facts covered in the chapter and are intended to challenge students' proficiency.; Updated content to reflect current world economy The Search and Unemployment chapter has been revised to include a section on the "one-sided search model," an approach to modeling the behavior of the unemployed.

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Stephen Williamson is a vice president at the Federal Reserve Bank of St. Louis. He received a BSc in Mathematics and an MA in Economics from Queen's University in Kingston, Canada, and his PhD from the University of Wisconsin-Madison.

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Dr. Stephen D. Williamson is a vice president at the Federal Reserve Bank of St. Louis. He received a MnA in Economics and BSc in Mathematics from Queen's University in Kingston, Canada, and his PhD from the University of Wisconsin-Madison. He has held academic positions at the University of Western Ontario, Queen's University, the University of Iowa and Washington University in St. Louis, and has worked as an economist at the Federal Reserve Bank of Minneapolis and the Bank of Canada.

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