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3. Have the students read the introductory material of Activity 52. Answer any questions the students may pose, then have them complete Activity 52. Review the answers with the students. 4. Give a brief lecture on the foreign exchange market. Relate the demand for currency that can be

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## Lesson 3 Activity 52

used in trade to the supply and demand curves. Discuss the factors that shift these curves.

Lesson 3 - Activities 52 & 53 -  
UNIT 6 Macroeconomics ...

Figure 52.1 Transactions on the U.S. Balance of Payments Credit Debit Current Capital + – Account

Account 1. Harley Davidson USA purchases \$25 million in production machinery from a Japanese company. 2. André Prenoor, U.S. entrepreneur, invests \$50 million to develop a theme park in Malaysia. 3. A Chinese company sells \$1 million worth of berets

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Macroeconomics Lesson 3 Activity 52 UNIT 3 Macroeconomics LESSON 1 - Rush The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector.

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2. Aggregate supply shocks resulting from the oil embargo imposed by Middle Eastern countries (OPEC) and worldwide crop failures helped to bring about

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higher inflation and higher unemployment rates.

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3. A BMW that costs 85,000 euros in Germany  
4. A pound of Swedish meatballs that costs 30 krona  
5. A pair of pants that costs 72 pounds in London  
6. A leather jacket that costs 1,800 Canadian dollars

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