

## Mathematics Of Investment Credit Solution Manual

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2 MATHEMATICS OF INVESTMENT AND CREDIT 1.1.4 There are two (equivalent) ways to approach this problem. We can update the balance in the account at the time of each transaction

*Mathematics of Investment and Credit*

CHAPTER 1: MATHEMATICS OF INVESTMENT Prepared by: Francis Joseph H. Campeña 3 Interest can be viewed as a lender or a borrower. Sometimes if we are the investor, we consider the value of our investment after a given period. In this case we introduce the concept of future values or accumulated values or maturity value. Example 2. April wants to borrow ?? 40,000.00 from a bank that gives an annual interest rate

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