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Engineering Economy, 7th edition Leland Blank and Anthony Tarquin
Chapter 1 Foundations of Engineering Economy
1.1 The four elements are cash flows, time of occurrence of cash flows, interest rates, and measure of economic worth.
1.2 (a) Capital funds are money used to finance projects.
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It involves the systematic evaluation with the economic merits

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depreciation. $SV = FC(1 - K)^n$ 50,000 = 450 ...

Methods of Depreciation: Formulas, Problems, and Solutions

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SOLVING ENGINEERING ECONOMICS PROBLEMS The techniques presented so far illustrate how to convert single amounts of money, and uniform or gradient series of money, into some equivalent sum at another point in time. These compound interest computations are an essential part of engineering economics problems.

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